



Execution Report for 2020

Chawton Global Investors LLP reviews execution quality internally through our regular Management Committee Meetings, we also discuss with our broker Northern Trust venue detail data and venue cost reporting supplied them. The execution factors which we place most importance on are, Price, speed / likelihood of execution and settlement, size and nature of order and market impact. For the period 2020 we are satisfied that these criteria were met, we monitor closely our performance against cost estimates and are satisfied in terms of price impact and speed of execution.